



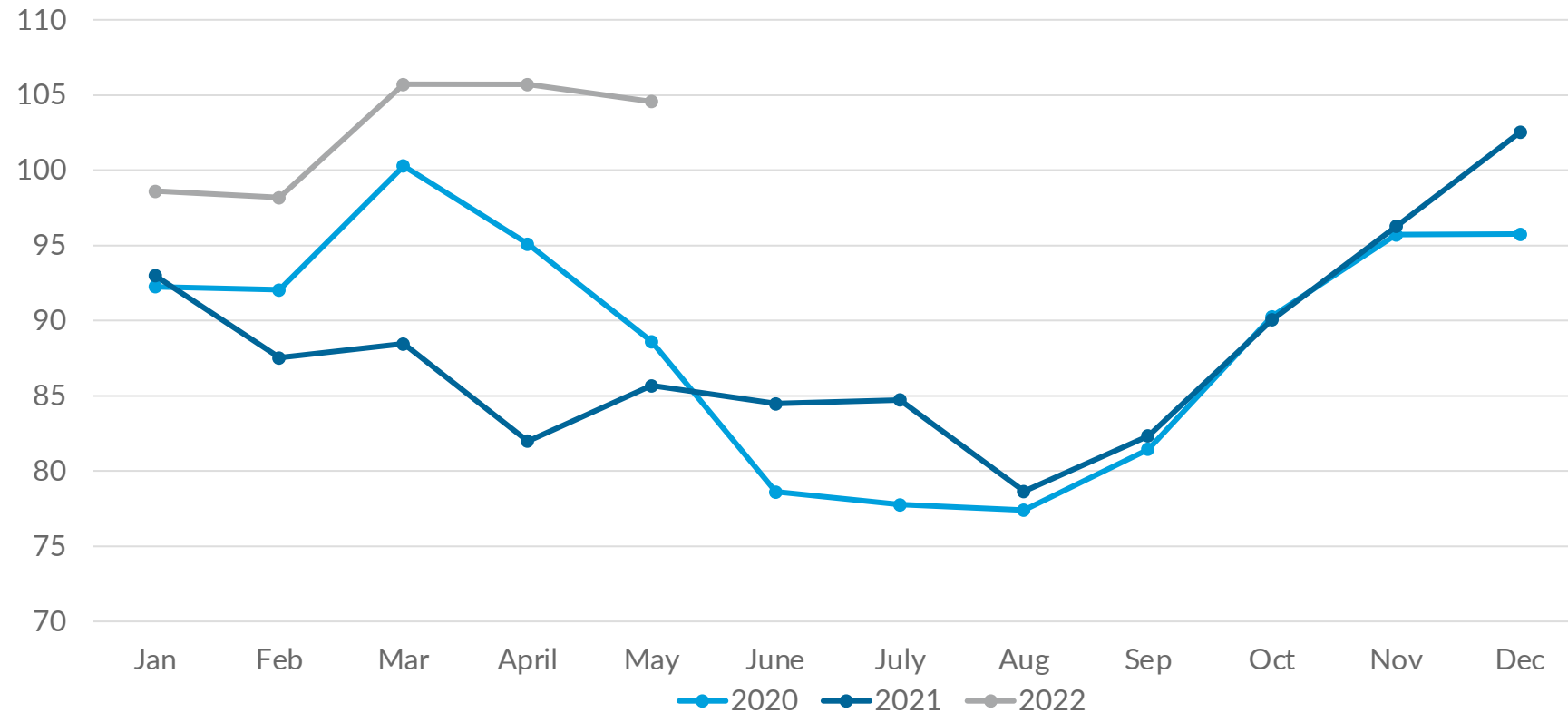
CarGurus UK Vehicle  
Availability Index & Insights  
May 2022



# Used inventory levels dipped slightly in May

Used inventory levels remain improved – however, the average price of those vehicles remains similarly elevated, suggesting that consumers are sitting out on higher-priced inventory.

UK: CarGurus Used Vehicle Availability Index\*  
January 2020 to May 2022



- Used inventory index **decreased by 1.1%** from April.
- Year-over-year inventory increased with levels **up 22.1%**.

Source: CarGurus

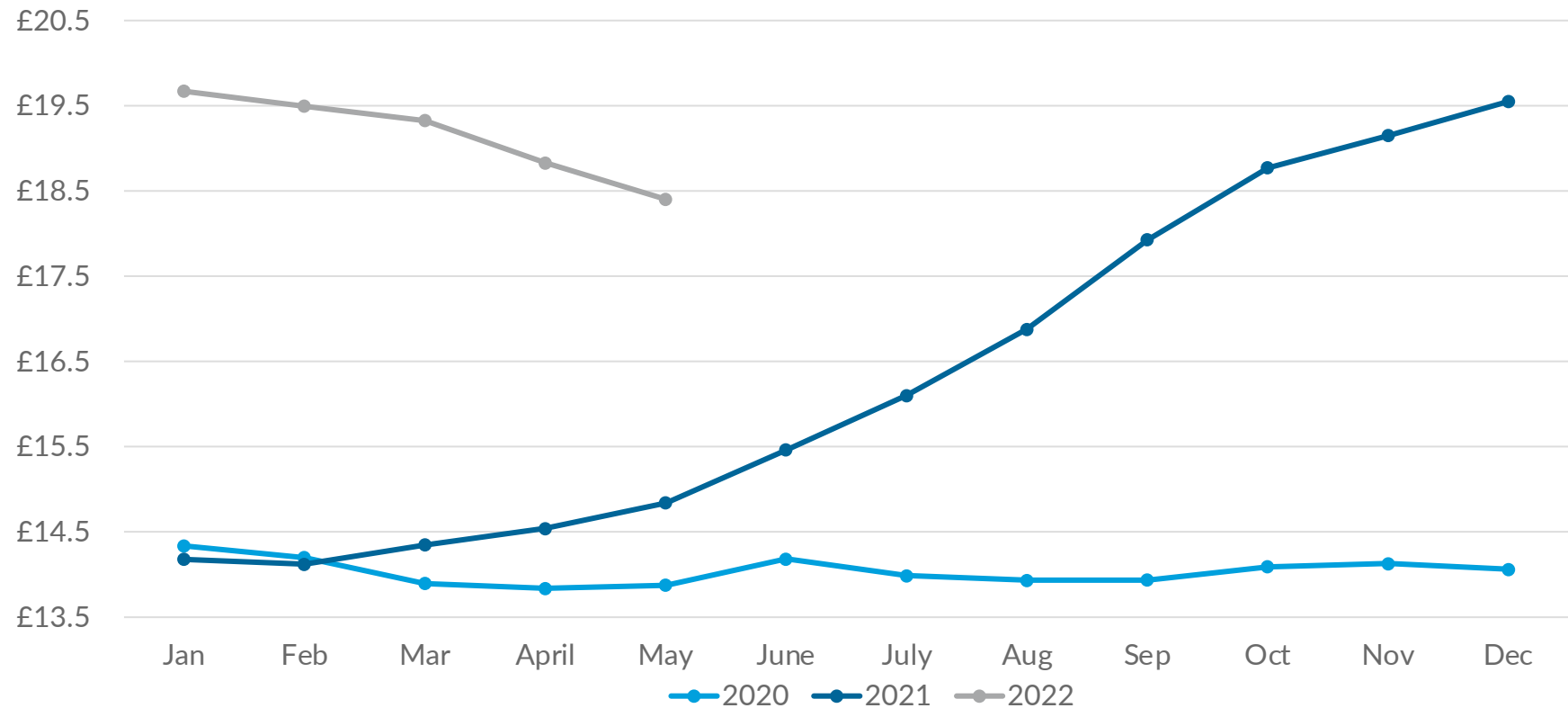
\* Month end dealer inventory/dealer indexed to November 2019

# Prices fell slightly in May, remained elevated compared to last year

Prices dropped in May due to a reduction in inventory priced £20-30k and a small increase in inventory priced £<10k, but the shift to inventory £10k+ is keeping prices elevated year-over-year.

UK: Average used vehicle listing price

January 2020 to May 2022 (month end inventory, thousands £)



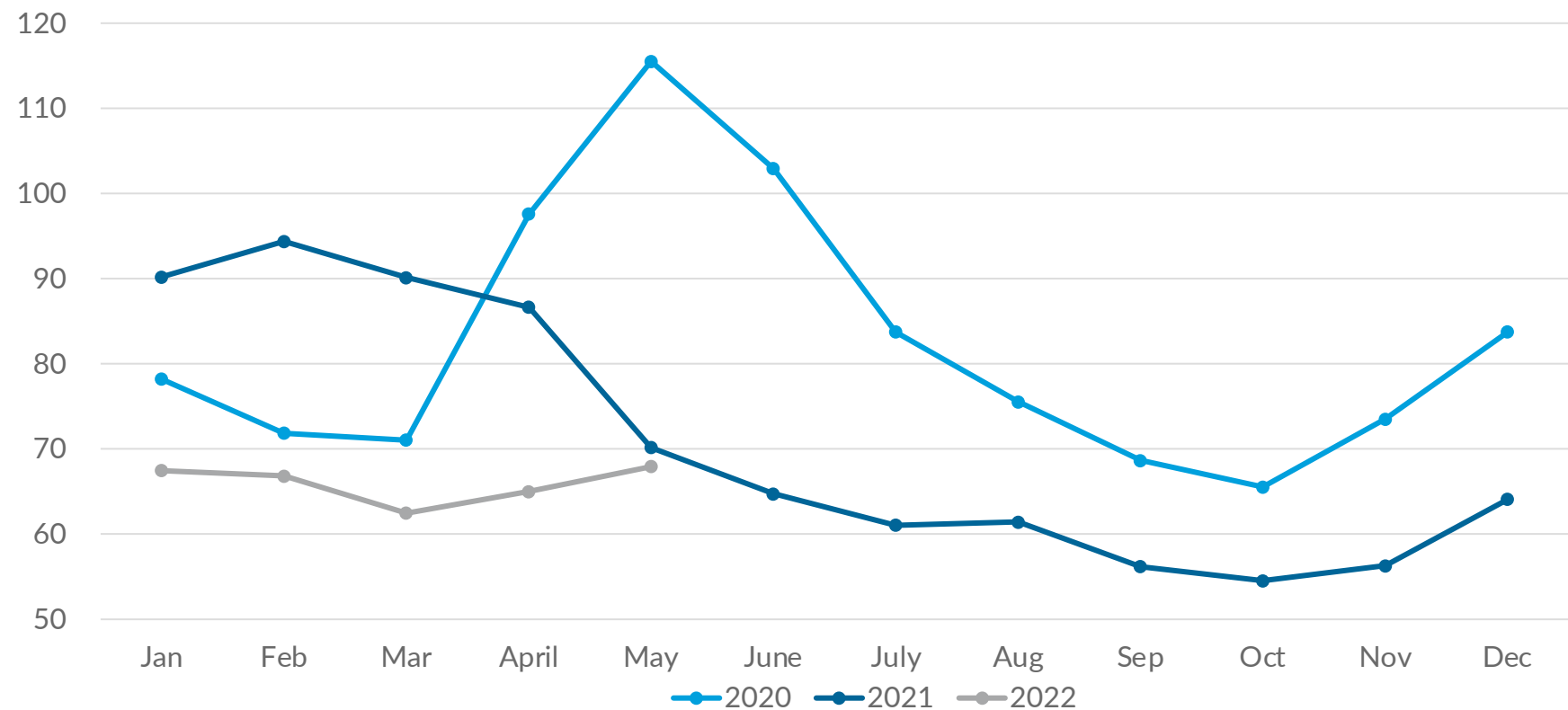
- The average used vehicle listing price **decreased 2.3%** from April.
- The year-over-year comparison showed prices **up 24%**.

Source: CarGurus

# Days-on-market creep up as higher-priced inventory sits

Inventory with an average listing price of over £20k continues to sit for a longer period, which is pulling up the overall average.

UK: Used average days-on-market  
January 2020 to May 2022



- Improving inventory levels led to days-on-market **increasing by 4.5%** from April.
- Days-on-market remained lower on a year-over-year basis, with levels **down 3.2%**.

Source: CarGurus