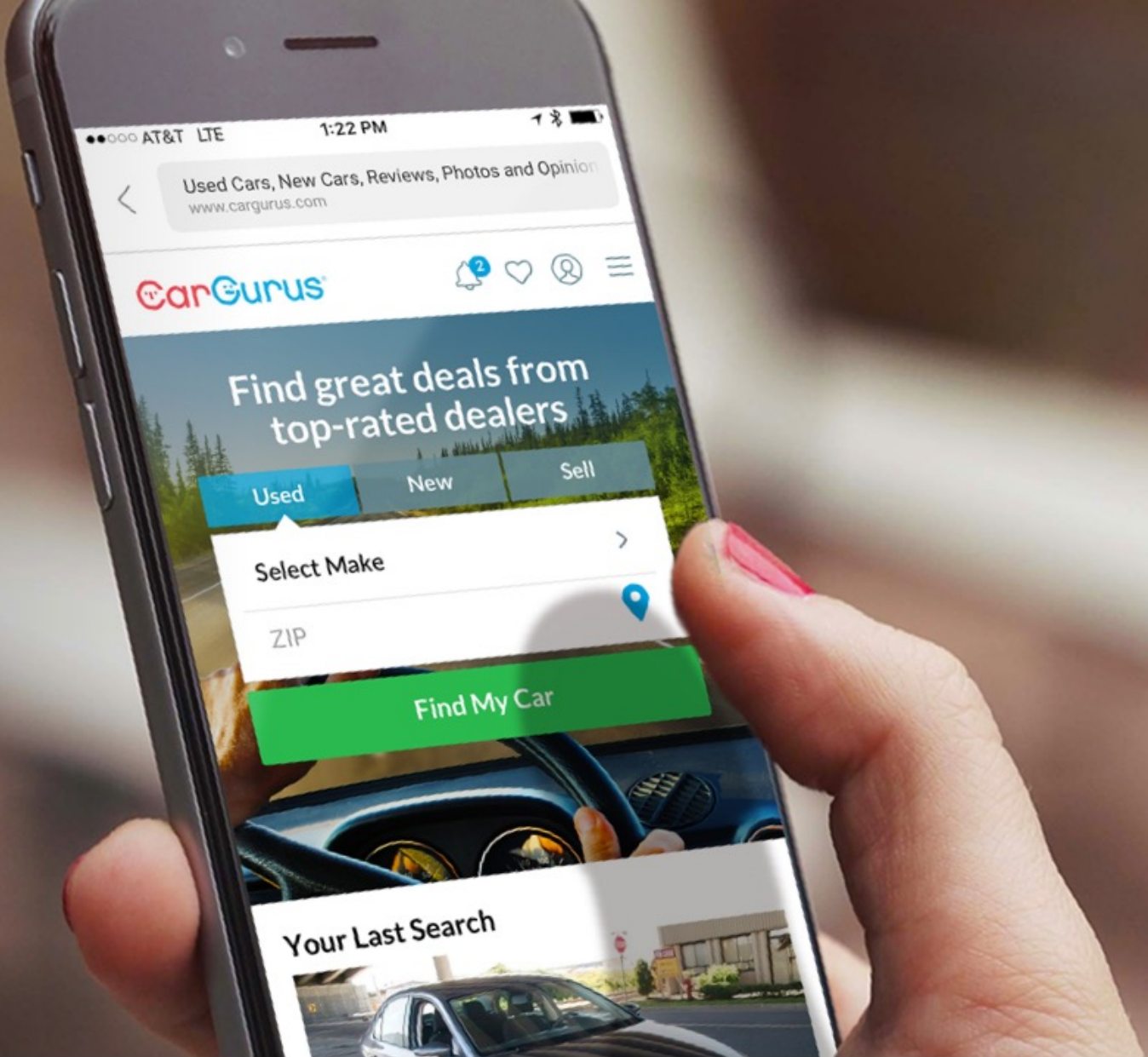


CarGurus UK Vehicle Availability Index & Insights

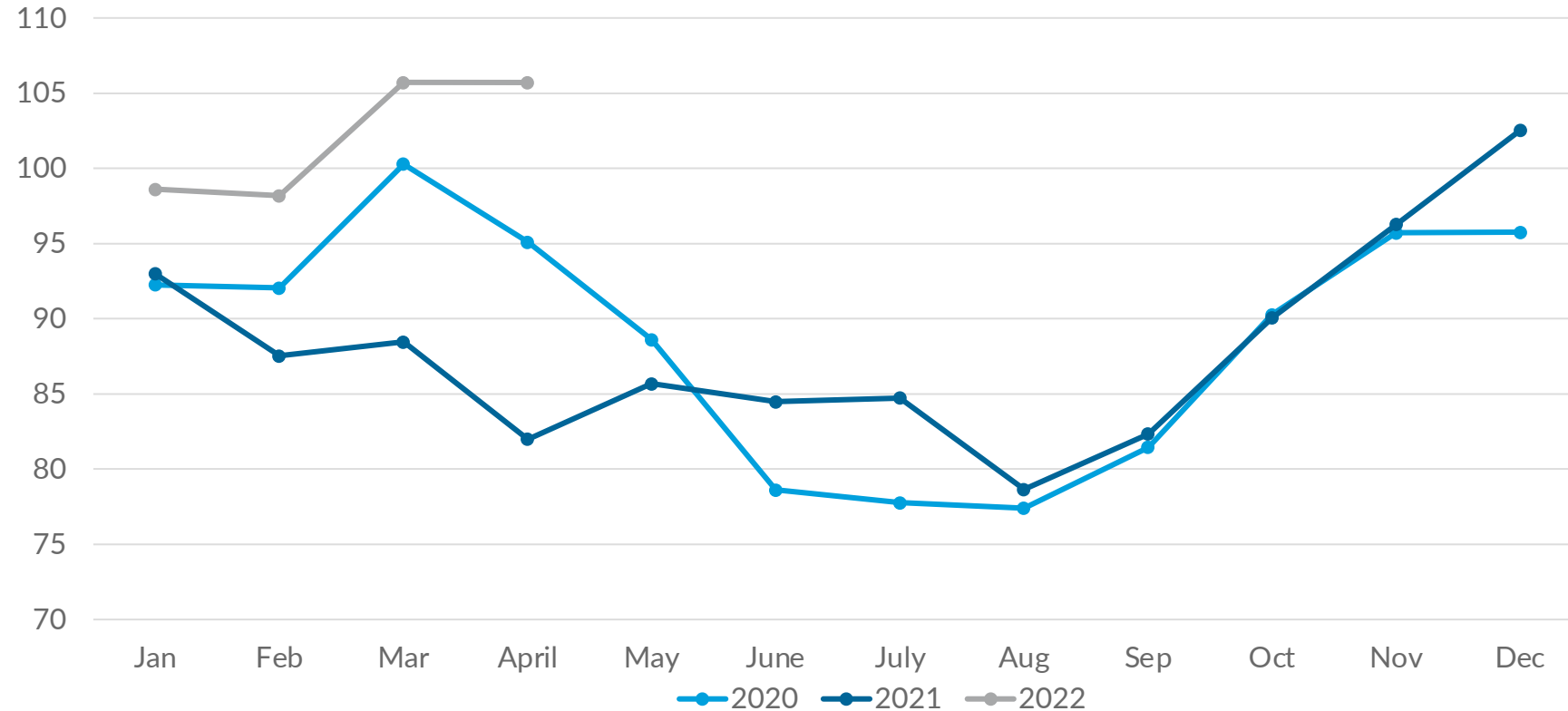
April 2022



Inventory levels flat in April

The number of vehicles available for consumers was effectively flat in April and remains higher than last year

UK: CarGurus Used Vehicle Availability Index*
January 2020 to April 2022



- Used inventory index **increased by 0.005%** from March.
- Year-over-year inventory increased with levels **up 28.9%**.

Source: CarGurus

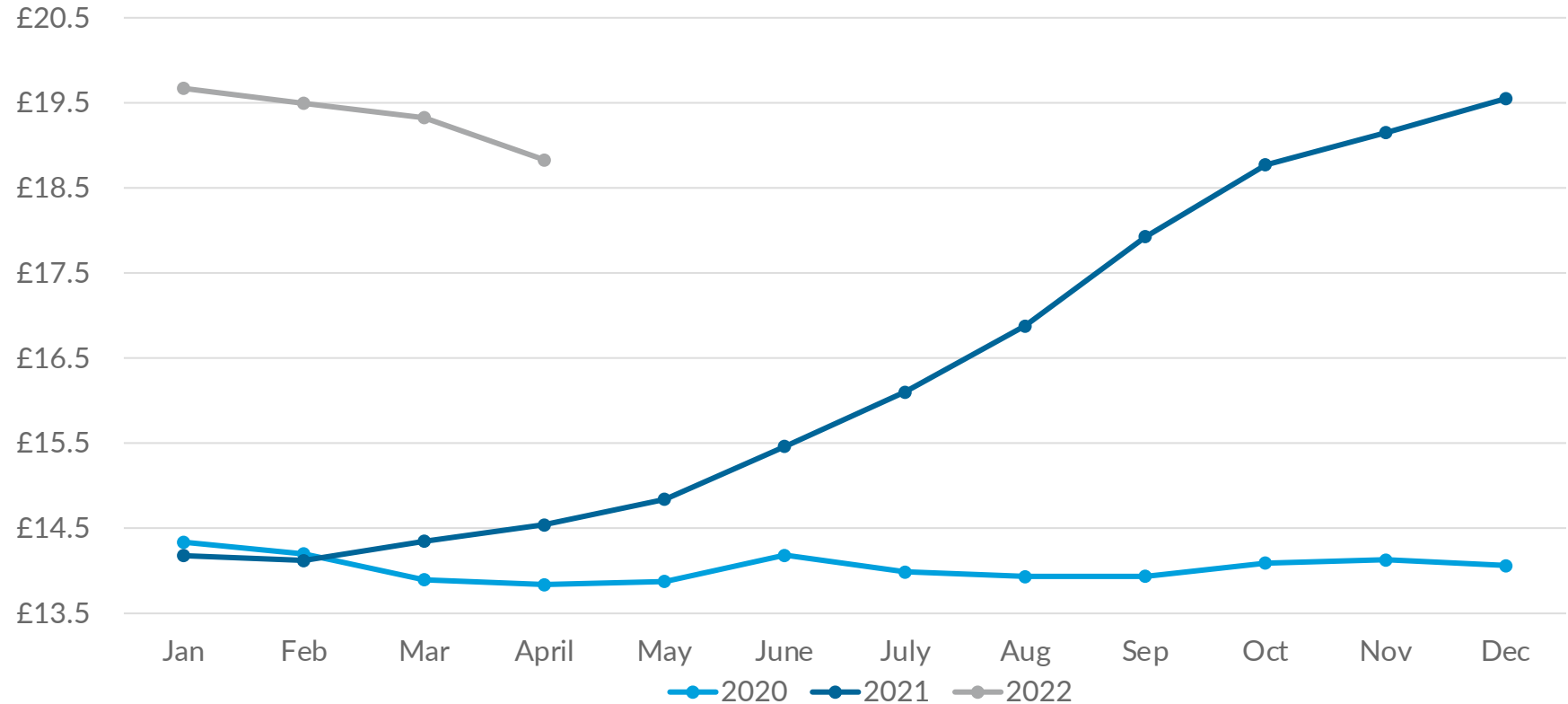
* Month end dealer inventory/dealer indexed to November 2019

Prices continue to inch lower

The average listing price dropped slightly in April – however, prices remain up nearly 30% year-over-year

UK: Average used vehicle listing price

January 2020 to April 2022 (month end inventory, thousands £)



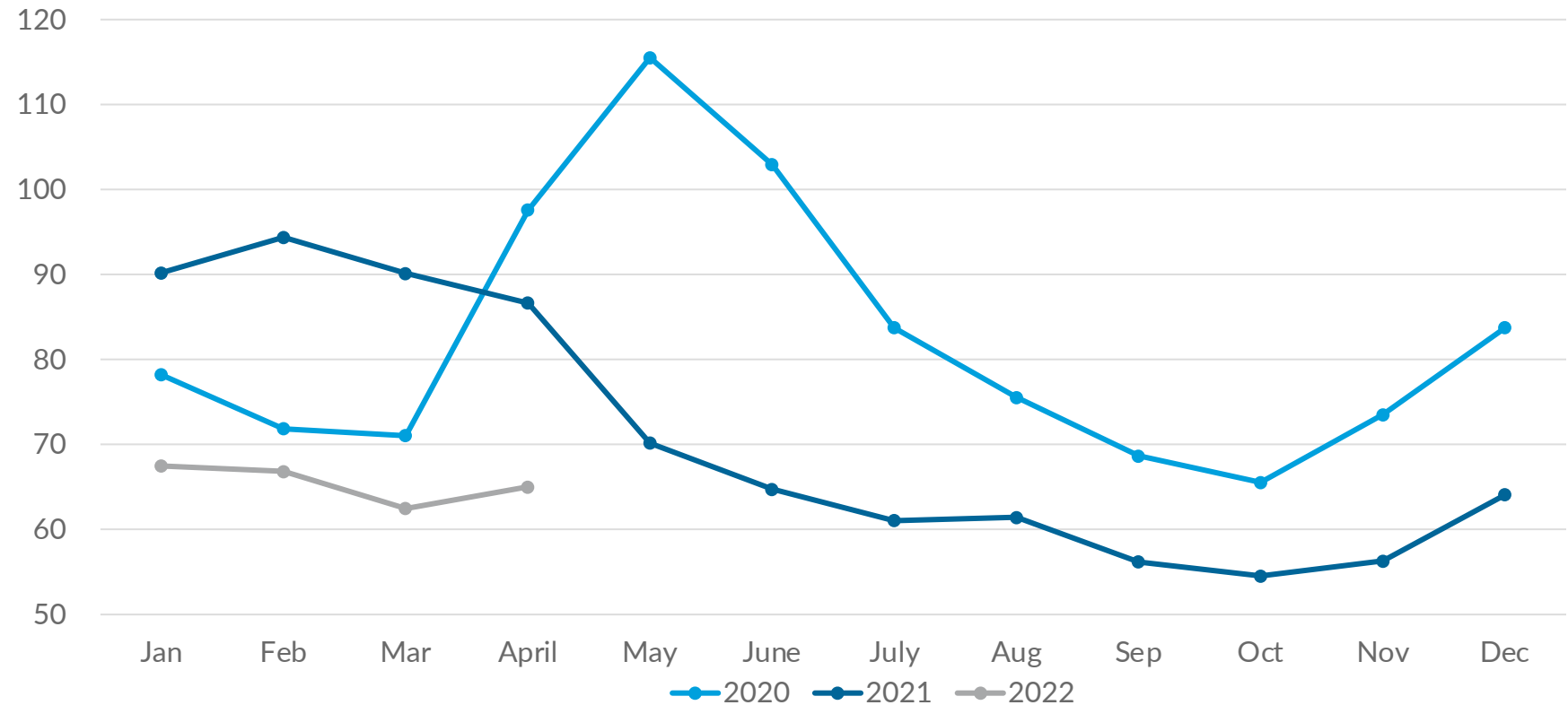
- The average used vehicle listing price **decreased 2.6%** from March.
- The year-over-year comparison showed prices **up 29.5%**.

Source: CarGurus

Vehicles continue to sit for less time even with inventory gains

Even with recent improvements in inventory, vehicles continue to sit for fewer days-on-market when compared to last year

UK: Used average days-on-market
January 2020 to April 2022



- Improving inventory levels led to days-on-market **increasing by 4.1%** from March.
- Days-on-market remained lower on a year-over-year basis, with levels **down 25.0%**.

Source: CarGurus