



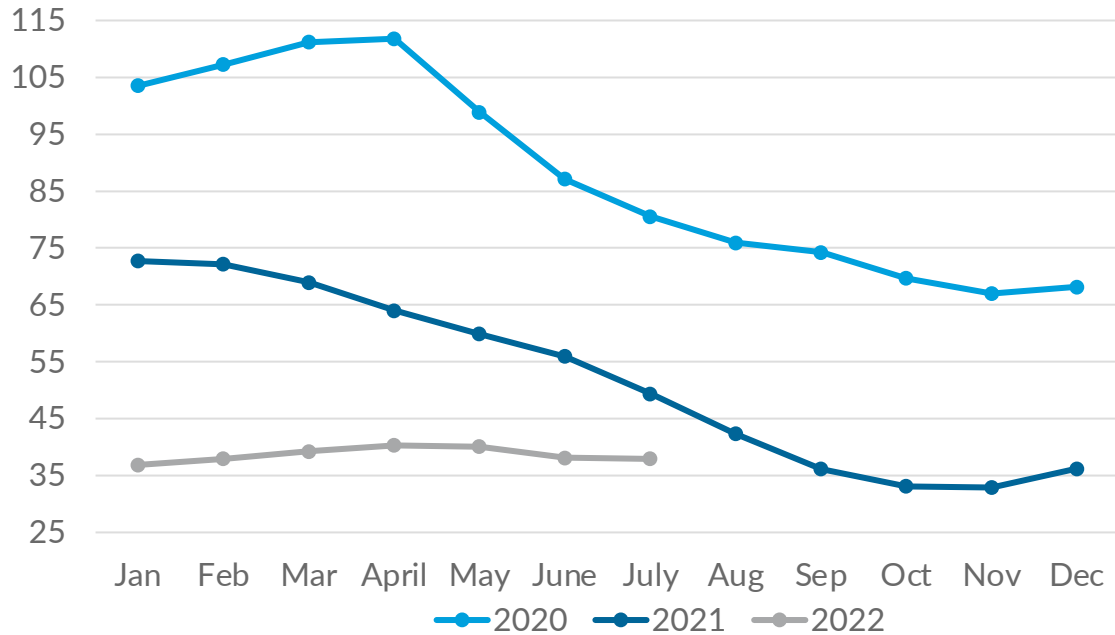
CarGurus Canada Vehicle
Availability Index & Insights
July 2022



Inventory levels declined across the board in July

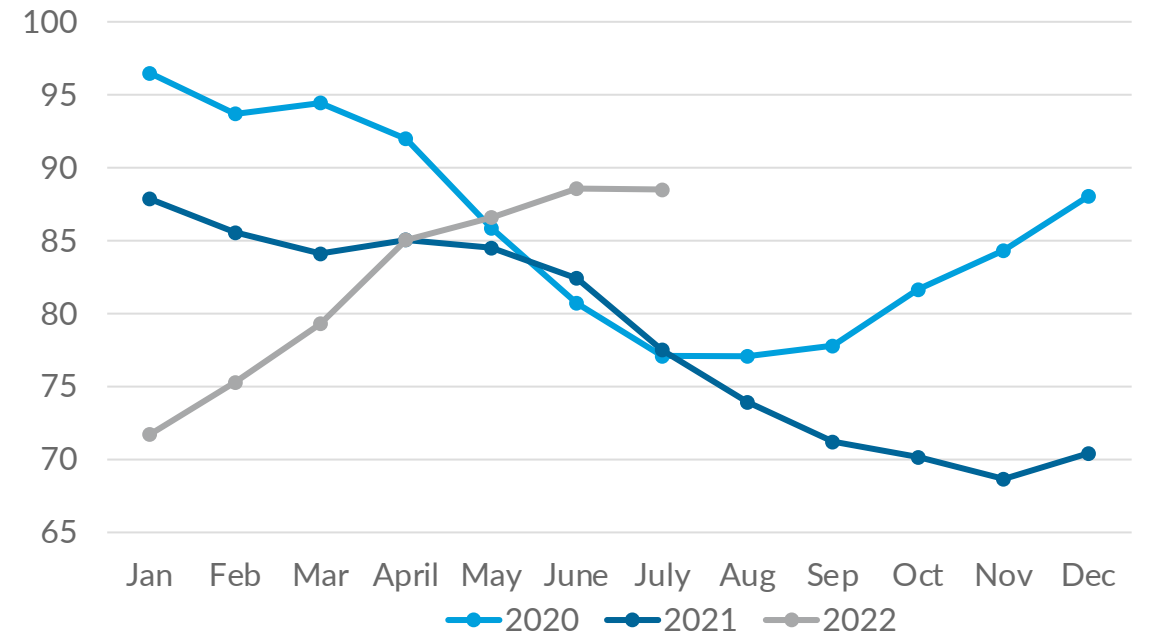
While the headline is eye-catching, the levels of the declines were quite small, leading to an effectively flat month

Canada : CarGurus New Vehicle Availability Index*
January 2020 to July 2022



New inventory **decreased 0.4%** compared to June and remained **down 23.1%** year-over-year.

Canada : CarGurus Used Vehicle Availability Index*
January 2020 to July 2022



Used inventory **decreased 0.1%** from June and is up year-over-year at **14.2%**

Source: CarGurus

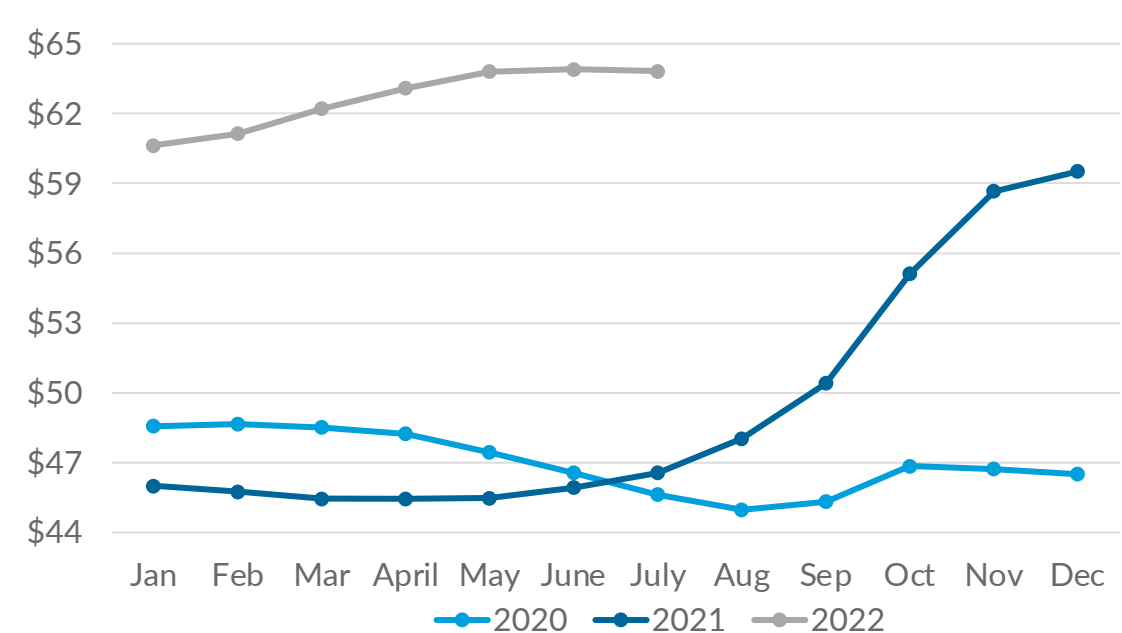
* Month end dealer inventory/dealer indexed to November 2019

Prices saw little change last month

As with inventory, there was little change in average listing prices this month, with new seeing a slight decline of 0.1% while used increased by 0.2%

Canada: Average new vehicle listing price

January 2020 to July 2022 (month end inventory, thousands Can\$)

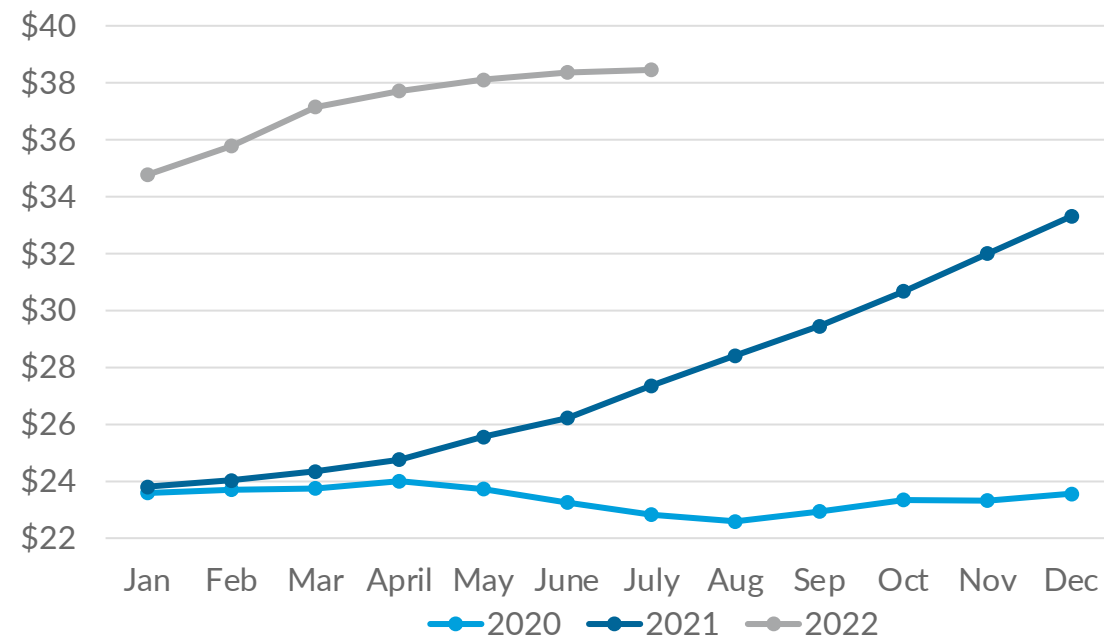


The average listing price of a new vehicle was down 0.1% from June and **37.1%** year-over-year.

Source: CarGurus

Canada: Average used vehicle listing price

January 2020 to July 2022 (month end inventory, thousands Can\$)

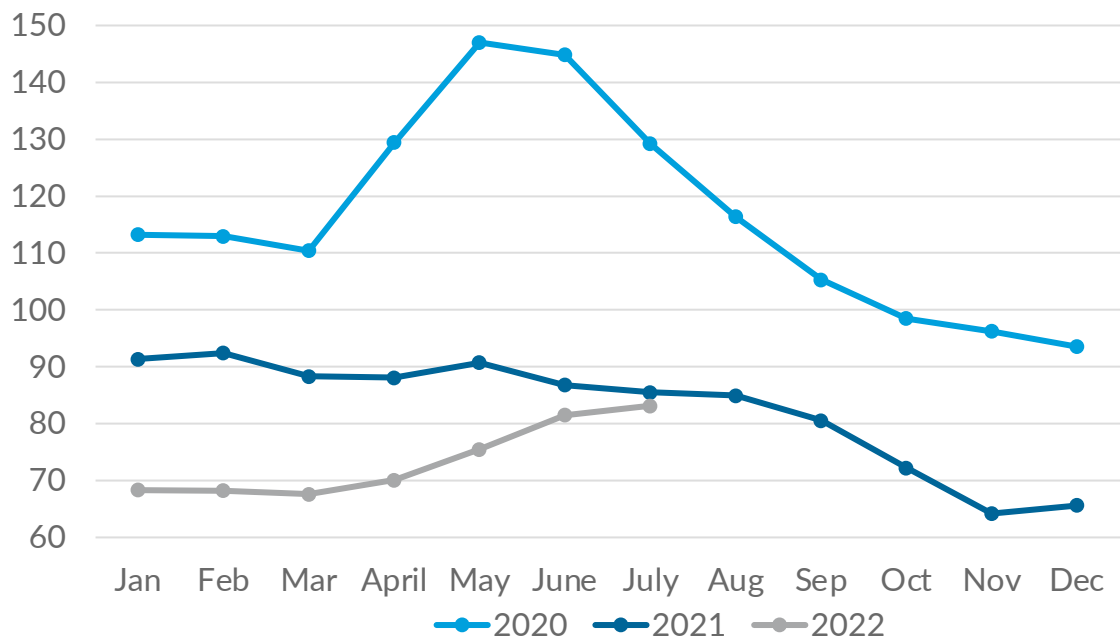


Used average listing prices were up 0.2% from June and **40.5%** year-over-year.

Days-on-market up despite inventory declines

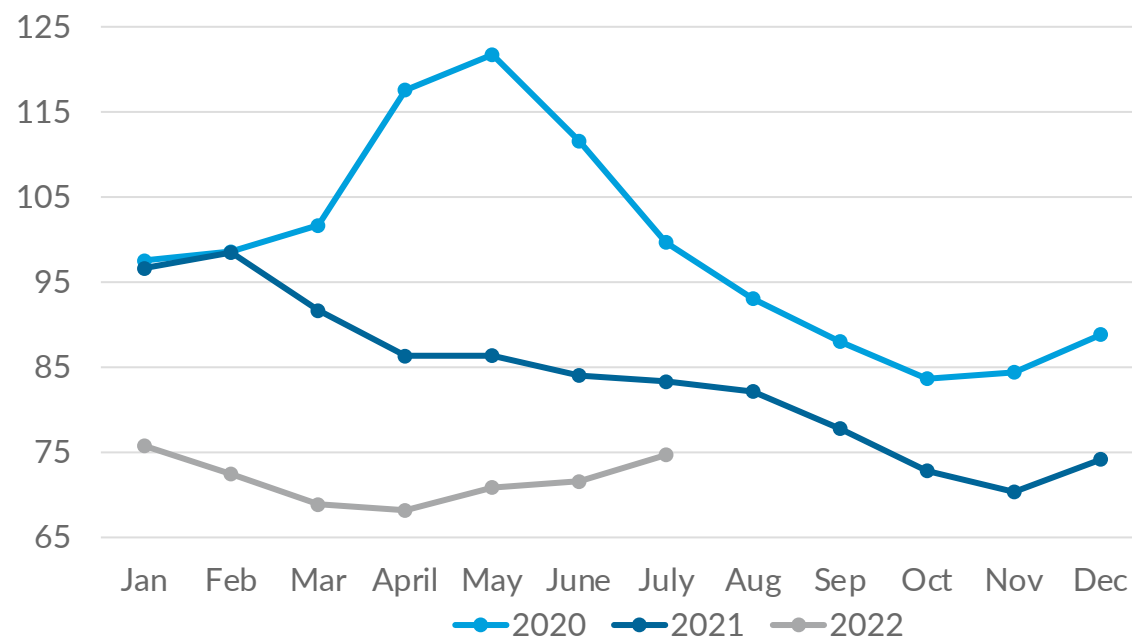
Interestingly, we saw average days-on-market increase for both new and used despite inventory levels declining during the month

Canada : New average days-on-market
January 2020 to July 2022



Average days-on-market was **up 2%** from June and **down 2.7%** year-over-year.

Canada : Used average days-on-market
January 2020 to July 2022



Used days-on-market **increased 4.4%** from June and was **down 10.3%** year-over-year.