

# CarGurus Canada Vehicle Availability Index & Insights

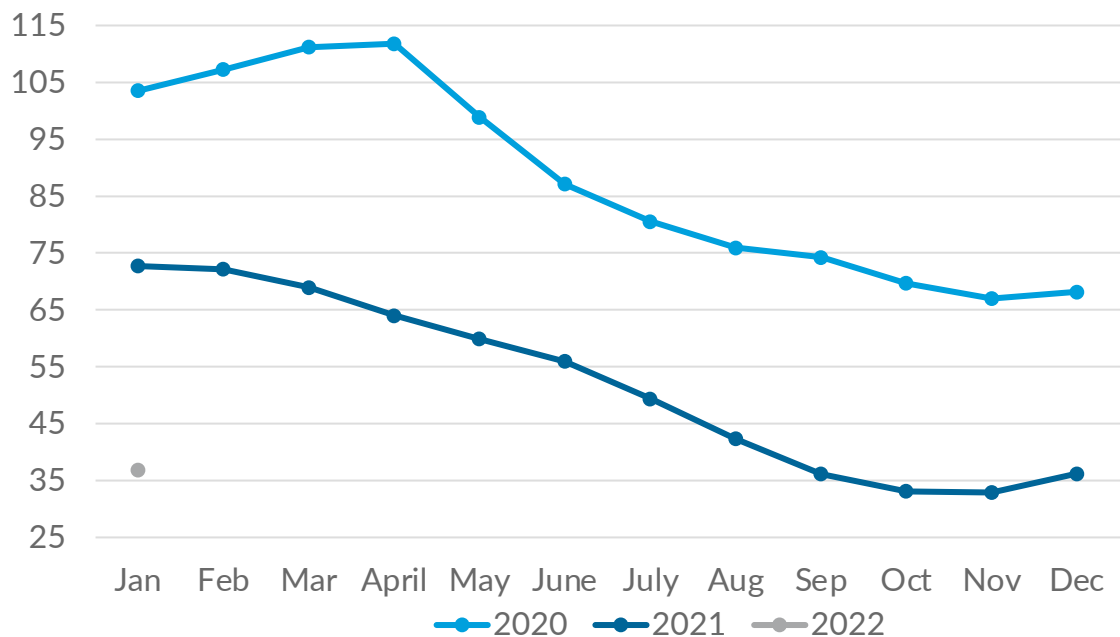
January 2022



# Inventory levels improve slightly

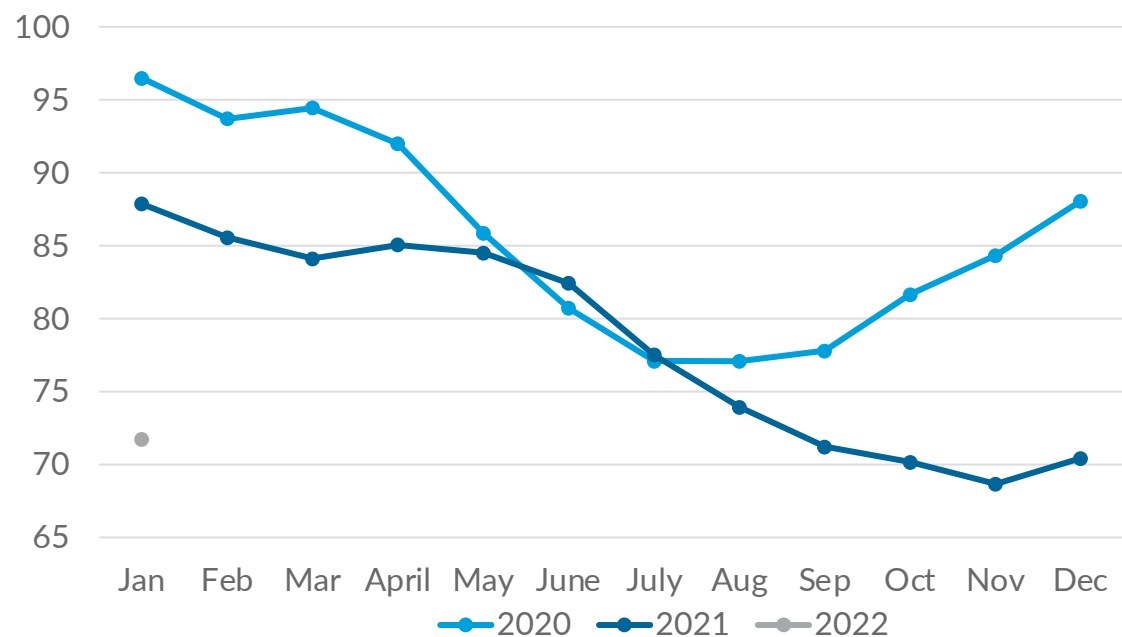
While January saw inventory levels improve somewhat, both new and used levels remain well below last year's numbers

Canada : CarGurus New Vehicle Availability Index\*  
January 2020 to January 2022



New inventory **increased 1.9%** compared to December but remains **down 49.3% YoY**.

Canada : CarGurus Used Vehicle Availability Index\*  
January 2020 to January 2022



Used inventory **increased by 1.8%** from December but is **down 18.4% YoY**.

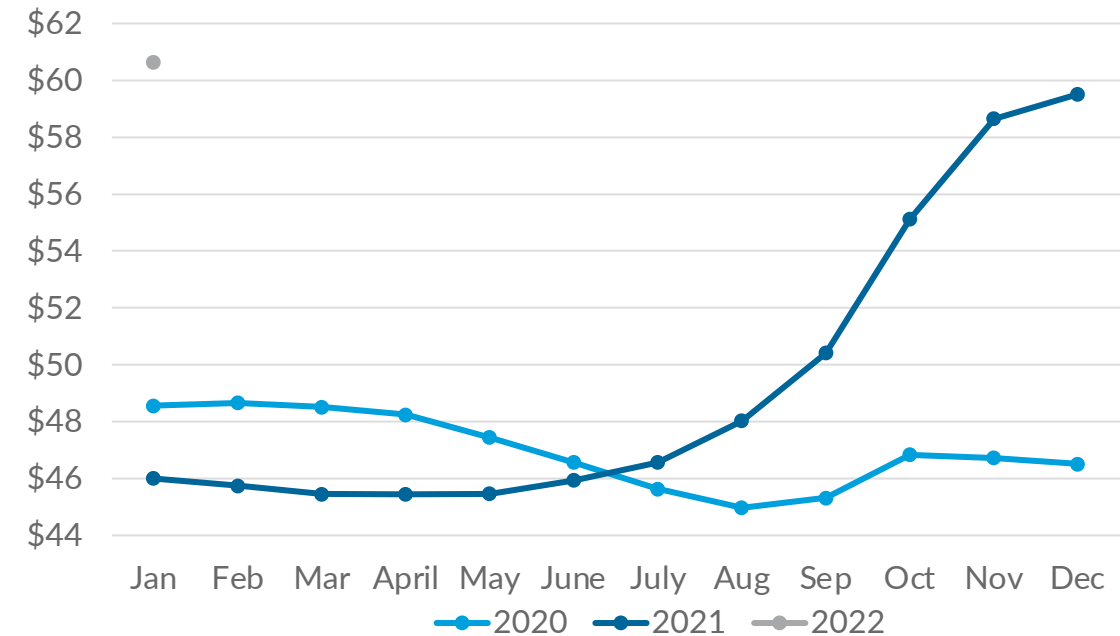
Source: CarGurus \* Month end dealer inventory/dealer indexed to November 2019

# Improving inventory not slowing price increases

Even with inventory levels improving slightly, average listing prices continued to rise for both new & used

Canada: Average new vehicle listing price

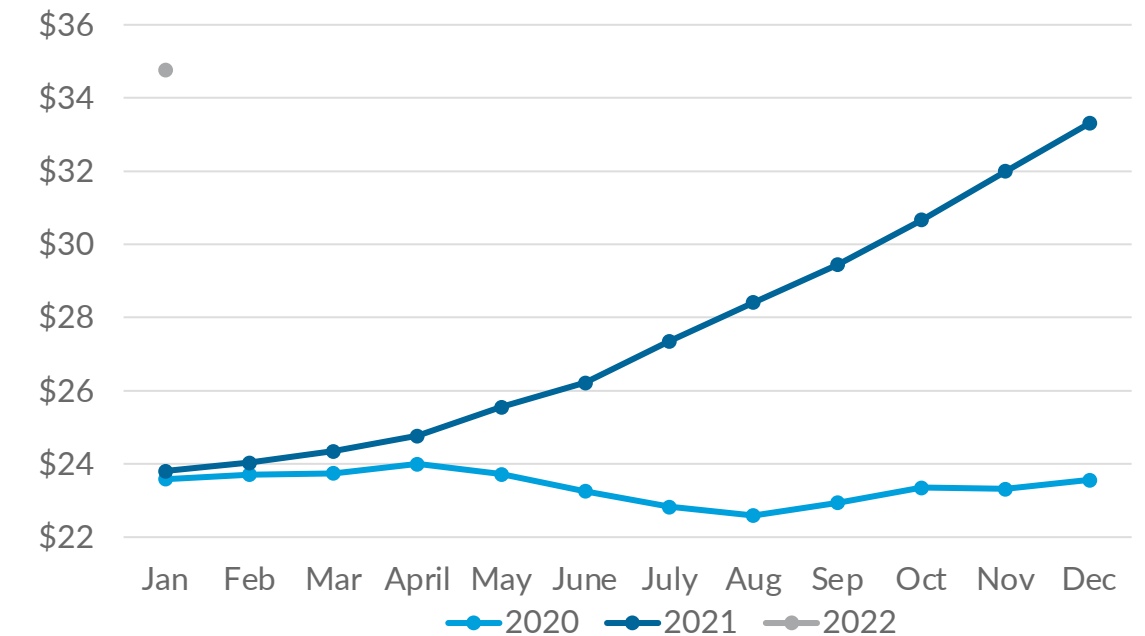
January 2020 to January 2022 (month end inventory, thousands Can\$)



The average listing price of a new vehicle is up **1.9%** from December and **31.8% YoY**.

Canada: Average used vehicle listing price

January 2020 to January 2022 (month end inventory, thousands Can\$)



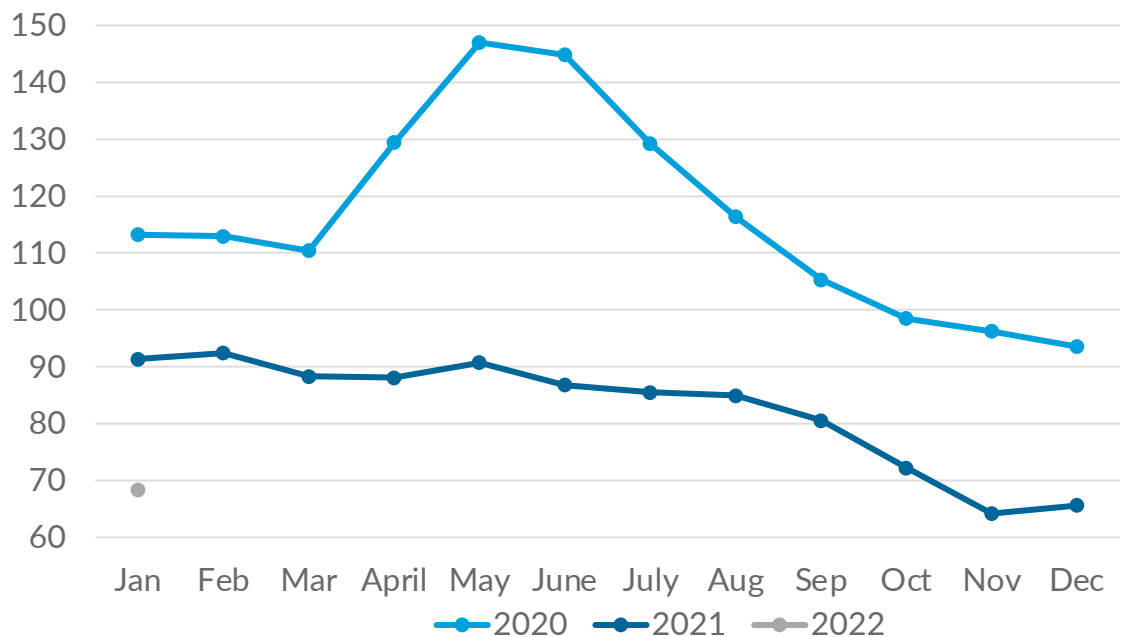
Used average listing prices are up **4.4%** from December and **46% YoY**.

Source: CarGurus

# High prices and increasing inventory pulling up days-on-market

Historically high prices and improving inventory levels led to some incremental increases in days-on-market in January

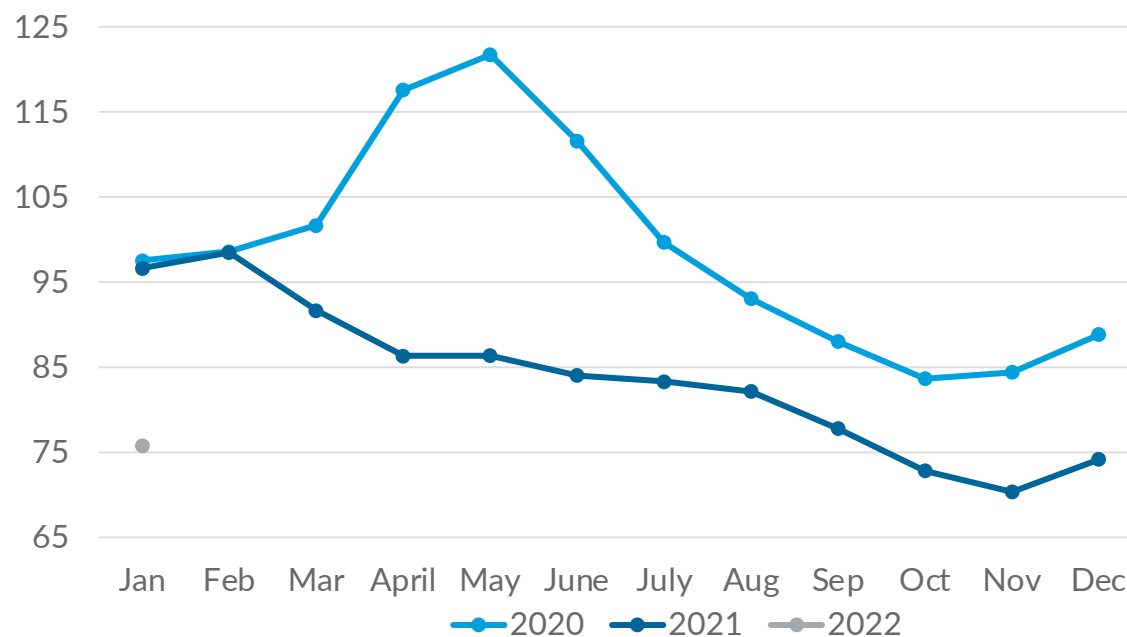
Canada : New average days-on-market  
January 2020 to January 2022



The average days-on-market was **up 4.1%** from December and **down 25.2% YoY**.

Source: CarGurus

Canada : Used average days-on-market  
January 2020 to January 2022



Used days-on-market increased **2.1%** from December but was **down 21.6% YoY**.